

**PRESS RELEASE****FBN Money Market Fund Reaches N54billion**

**Lagos Nigeria, 4<sup>th</sup> November 2015:** Over 3 years after launching at ₦1.5bn, the FBN Money Market Fund now has over N54 billion in assets under management (AUM). The Fund, managed by FBN Capital Asset Management, (operating under the brand name FBNQuest) is a SEC-registered open ended mutual fund that invests in a broad range of money market securities such as treasury bills, commercial papers, fixed deposits and aims to offer a high level of security coupled with a competitive yield.

Based on the figure reported as at the 29<sup>th</sup> October, 2015, the Fund is currently yielding 12.39%, which are much higher returns than customers would receive in a regular savings account. The Fund is also rated Aa(f) by Agusto and Co. because it has minimal to low risk of investment loss due to low net asset value volatility.

Commenting on the milestone achieved, Michael Oyebola, the Managing Director and Chief Investment Officer of FBN Capital Asset Management, said “There is a growing recognition among large and small investors and savers nationwide that there is a credible and worthwhile alternative to saving their hard-earned money and earning returns that some thought were exclusive to the more affluent. He further stated, ‘Everyday, more and more investors and savers, both local and international, across retail, affluent, HNI and Institutional Investors, move their savings and investible funds to the FBN Money Market Fund, as we have delivered consistent returns since inception”.

The FBN Money Market Fund is a short-to-medium term investment solution that provides stability, liquidity and income on a quarterly basis to unit holders. The Fund typically offers higher interest rates when compared to the rates on a normal bank savings accounts, and investors can invest with as little as N5,000.

FBN Capital Asset Management offers a broad range of investment products and services aimed at assisting individuals to adequately provide for their future through financial planning and investing. Its other mutual funds include the FBN Fixed Income Fund and the FBN Heritage Fund and in December 2014, the firm was awarded the best Asset Manager in Nigeria at the EMEA Finance African Banking Awards.

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**PRESS RELEASE****About FBN Quest:**

FBNQuest is the Merchant Banking and Asset Management business of FBN Holdings Plc which comprises FBN Merchant Bank Limited, FBN Capital Limited, FBN Securities Limited, FBN Capital Asset Management Limited, FBN Trustees Limited, FBN Funds Limited and FBN Capital Partners Limited.

The name 'FBNQuest' is an acknowledgement of the 120-year old pioneering spirit of our Group which drives us, as well as a symbol of the journey of discovery we embark upon with clients to find new solutions in innovative ways.

We provide a broad range of services including advising, financing, trading, investing and securing, to ensure we support the diverse financial needs of our clients. From securing wealth to financing business opportunities, we are constantly searching for what comes next so we can take our clients there first.

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